

## How the Grant is Disbursed

Once a contract between the MBLC and the city or town is signed, the grant is disbursed over five fiscal years, with required milestones attached to each payment:

- First 20%
  - The grant contract is signed
- Second 20%
  - In the next fiscal year
  - Complete construction documents are accepted by the MBLC
- Third 20%
  - In the next fiscal year
  - Copies of the following are accepted by the MBLC:
    - advertisement to bid and bid documents;
    - DCAMM ratings for last 5 years for the top 3 general contractors bidding
    - signed contract with the general contractor
    - building permit
- Fourth 20%
  - In the next fiscal year
  - A copy of the Certificate of Occupancy is accepted by the MBLC
  - The library opens to the public for regular library services
- Final 20%
  - In the next fiscal year
  - Copies of the following are accepted by the MBLC:
    - certification that the construction contracts are complete
    - certification that no claims are pending against the construction contract
    - final report
    - as-built drawings