

**Orange Board of Assessors
Fiscal Year 2023 Tax Override Impact
Orange Library Expansion Project
Revised: October 18, 2022**

		Year 1	Year 2	Year 3	Year 4	Year 5	Years 6-20
Cost of Library Project		15,653,316	14,609,556	13,147,069	11,716,765	10,301,073	8,904,674
Grant Dispersement	5,218,800	1,043,760	1,043,760	1,043,760	1,043,760	1,043,760	1,043,760
Principal Amortized in Prior Year		-	418,727	386,544	371,932	352,638	329,105
Net Principal to Amortize		14,609,556	13,147,069	11,716,765	10,301,073	8,904,674	7,531,810
Remaining Years to Amortize		20	19	18	17	16	15
Full annual installment amount		1,123,126	1,043,974	963,550	879,893	792,653	701,315
Tax rate associated with payment		1.68	1.56	1.44	1.31	1.18	1.05
Impact - average residential taxpayer		339.79	315.84	291.51	266.20	239.81	212.17
Impact per \$100,000 valuation		167.63	155.82	143.81	131.33	118.31	104.67